



Libyan International University
School of Human and Social Sciences

Libyan International Medical University
School of Human and Social Science
Finance & Banking Program

The Impact of the Financial Crisis of 2008/2009 on the
USA Aggregate Consumption

Gradation project

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Aggregate Consumption

Signature of Student.....



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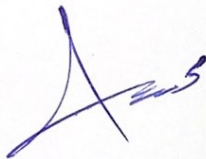
School of Human and Social Science

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Acceptance and Approval

The graduation project titled (The Impact of the Financial Crisis of 2008/2009 on the USA Aggregate Consumption) has been prepared by Omar Abdulqadir Abdullah

Project Examiners	Accepted	Rejected
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Abstract

This study investigates the impact of the 2008/2009 financial crisis on aggregate consumption in the United States using a quantitative approach to analyze data from 1960 to 2023, focusing on personal consumption expenditures, interest rates, and disposable income. The findings reveal a positive correlation between real income and consumption expenditure, with higher income levels leading to increased spending, while higher interest rates negatively affect consumption, challenging the expectation that post-crisis recovery phases neutralize the negative impacts of economic downturns. Despite the limitations of its geographical focus and potential oversight of micro-level factors, the study highlights the resilience of the U.S. economy and the importance of considering the long-lasting effects of financial crises on consumption expenditure, underscoring the need for effective policy measures to support income levels and manage interest rates during economic uncertainties.

الكلمات المفتاحية: الأزمة المالية 2008\2009، الاستهلاك الكلي، الأزمة المالية الأمريكية

Key words: Financial crisis of 2008\2009. Aggregate Consumption. USA.

المخلص

يهدف هذا البحث الى دراسة تأثير الأزمة المالية 2009/2008 على الاستهلاك الكلي في الولايات المتحدة باستخدام نهج كمي لتحليل البيانات من عام 1960 إلى عام 2023، مع التركيز على نفقات الاستهلاك الشخصي وأسعار الفائدة والدخل المتاح. تكشف النتائج عن وجود علاقة إيجابية بين الدخل الحقيقي والاستهلاك، حيث يؤدي ارتفاع مستويات الدخل إلى زيادة الإنفاق، في حين يؤثر ارتفاع أسعار الفائدة سلباً على الاستهلاك، مما يشكل تحدياً لتوقع أن تؤدي مراحل التعافي بعد الأزمة إلى تحييد الآثار السلبية للانكماش الاقتصادي. على الرغم من القيود المفروضة على تركيزها الجغرافي والإشراف المحتمل على العوامل على المستوى الجزئي، تسلط الدراسة الضوء على مرونة الاقتصاد الأمريكي وأهمية النظر في الآثار الطويلة الأمد للأزمات المالية على سلوك المستهلك، مما يؤكد الحاجة إلى تدابير سياسية فعالة لدعم مستويات الدخل وإدارة أسعار الفائدة خلال حالات التدهور الاقتصادي.

الكلمات الدالة: الأزمة المالية 2009\2008. الاستهلاك الكلي. الولايات المتحدة الأمريكية.