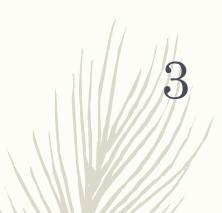


Public agencies

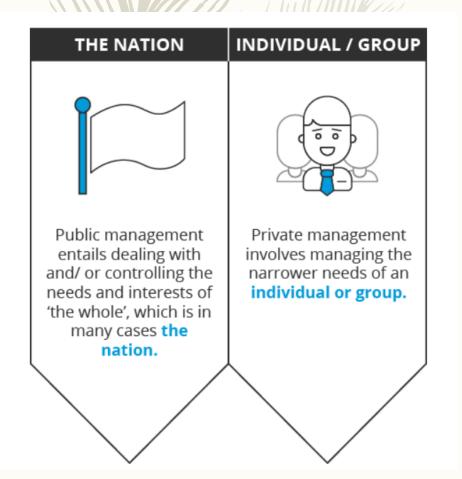
Public agency means state agencies and agencies of political subdivisions. Representative examples include an executive board, commission, bureau, division, office, or department of the state or a political subdivisions.

Private agencies

- The private sector is usually comprised of organizations run by individuals and group who seek to generate and return a profit back to its owners.
- Organisations in the private sector are usually free from government control or ownership, but sometimes choose to partner with a government body in public-private partnership to jointly deliver a service or business venture to a community.

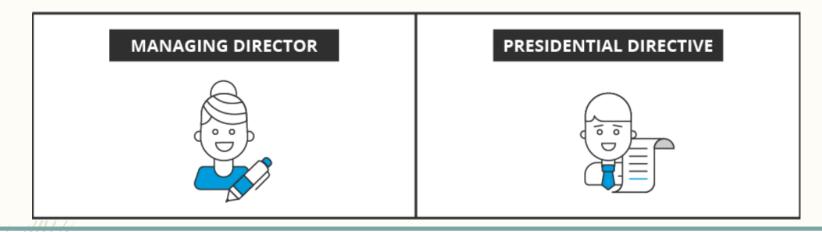


Difference between public and private sector.



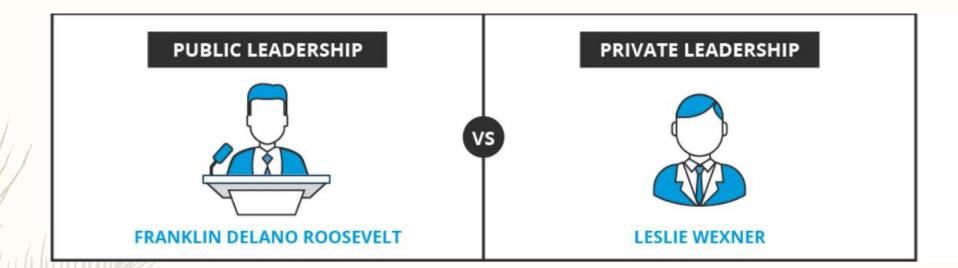
As they apply to such different groups of people – the whole of society vs. small, competitive subgroups – public and private management keep a vastly different defining value.

Public management values public interest, public needs and political compromise. As a public manager, your primary concern is the overall wellbeing of your society. You endeavour to balance the needs of businesses, interest groups and individuals.



For the private manager, setting goals and measuring success is straightforward, because objectives can be clearly defined and measured according to profit and loss. The broader implications for competitors, customers and suppliers are not considered in the narrow equation for business efficiency.

For the public manager, objectives are abstract, overarching, somewhat undefined and exceptionally difficult to measure. That is because in the public sector, goals apply to a much broader jurisdiction than a single business. They encompass multiple programs and their success is measured by the overall betterment of society.



Franklin Delano Roosevelt, the 32nd President of the United States, served the longest term in office of over 12 years.

Meanwhile, Leslie Wexner, is the longest serving Fortune 500 CEO, having managed L Brands for over 52 years.

The difference is that in public management, political processes ensure that leadership changes frequently, while in private organizations, individuals can stay in leadership positions for an indefinite number of years.

Public management follows strict procedural rules instated to ensure that power is not abused and the nation is well looked after. In fact, in many cases a public manager can have a huge amount of responsibility with very little authority. While in private management, it is the individuals with a lot of responsibility that also call the shots.

7 References

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